

Statement on Reorganization Plan Filing

May 16, 2023 – Statement from Erik Haas, Worldwide Vice President of Litigation, Johnson & Johnson:

The filing of our reorganization plan with the Bankruptcy Court represents significant progress towards efficiently and equitably resolving all current and future talc-related claims against the Company.

We maintain our position that the scientific evidence does not support these claims; however, litigating these claims in the tort system would take decades, impose significant costs on the Company and the system and, based on the track record to date, most claimants would receive nothing.

The plan allows claimants to be fairly compensated in a timely manner, and for that reason, it has the support of the counsel representing the vast majority of claimants. We look forward to allowing all claimants the opportunity to vote on the plan.